

Economic Development – Further Efficiencies Across Service/Enterprise and Innovation service reduction

Option Number	ED2
Savings Proposal	Economic Development Service
Division	Economic Development
Service area	Whole Service

Forecast Savings	2015-16 £m	2016-17 £m	2017-18 £m	Total £m
Incremental Savings	0.154	0.000	0.000	0.154
Cumulative Savings	0.154	0.000	0.000	0.154

Description of Savings Proposal

The service has reviewed all current activities and has set out the following proposals to achieve the savings total required.

Enterprise and Innovation service reduction - £0.104m

Efficiency Savings in each service area of 1% (in addition to the efficiencies already approved - £0.050m)

Potential Impact on Service Outcomes and any Mitigating Actions Proposed

Engagement with managers and people is already underway to identify potential options to achieve these service reductions/efficiencies. This proposal includes a reduction in the Enterprise and Innovation area. Proposal ED5 also includes further service reduction in the Enterprise and Innovation area of £0.095m.

The remaining £0.050m will be achieved by improving efficiency in the departmental running costs, Employability and Skills, External Relations, Strategic Partnerships and Sustainable Economy areas.

Service lead/owner

Greg Ward

Risks To Savings Delivery

Mitigating Action

Risk Owner

Enterprise and Innovation reduction cannot be achieved.	Work is underway to identify how this saving can be achieved. Each service area is used to a budget reduction being made at the start of each financial year.	Jim Galloway
Efficiency savings are not achieved.	Each service area is used to a budget reduction being made at the start of each financial year.	Economic Development Management Team

Area to be Consulted	Points for Consideration	Name
Service	Consider the Enterprise and Innovation budget overall to identify where reductions should be applied. Consider the other service budgets to identify where reductions should be applied.	Economic Development Management team
Finance (Senior Accountant)	Ensure budget saving is removed at the beginning of new financial year.	Iain Shaw
Organisational Development	None identified at this stage.	Eleanor Kay
Equalities	None identified at this stage.	Laura McIntyre

Specific impacts to be considered	Summary of impacts and any mitigating actions to address negative impacts
Equalities and rights	It is not anticipated that there will be any positive or negative equalities impacts arising from this proposal.
Carbon impact	There are no anticipated carbon impacts arising from this proposal.
Partnership	There are no anticipated impacts on partnership working arising from this proposal.
Prevention	There are no anticipated impacts on prevention arising from this proposal.

Key Stakeholders – Name	Service Area
Capital City Partnership	There are no direct impacts arising from this saving on this key stakeholder.
Marketing Edinburgh	There are no direct impacts arising from this saving on this key stakeholder.

Edinburgh Business Forum	There are no direct impacts arising from this saving on this key stakeholder.
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Impact on Wider Council	Consultation Arrangements and Outcome	Service Manager
There are no direct impacts arising for the wider Council as a result of this proposal. As the efficiency savings are identified, there may be an impact for other Council services in Economic Development's ability to participate in activities.	Discussions will take place as and when appropriate.	Economic Development Management team

Next Steps - Actions	Action Owner	Completion Date
Review Enterprise and Innovation budget identify activities to stop or reduce as a result of the savings proposed.	Jim Galloway	
Review all service area budgets to identify activities to stop or reduce as a result of the savings proposed.	Economic Development Management Team	

Political Sensitivity	
Assessment Level	Low

Approvals Required	Name	Approval Date
Head of Service		
Director	Greg Ward	06/10/2014