

Economic Development – Business Partnerships

Option Number	ED4
Savings Proposal	Economic Development Service
Division	Economic Development
Service area	Whole Service

Forecast Savings	2015-16 £m	2016-17 £m	2017-18 £m	Total £m
Incremental Savings	0.025	0.000	0.000	0.025
Cumulative Savings	0.025	0.025	0.025	0.025

Description of Savings Proposal

The service has reviewed all current activities and has set out the following proposals to achieve the savings total required.

This proposal is to achieve service reductions from funding for Business Partnerships.

Potential Impact on Service Outcomes and any Mitigating Actions Proposed

The Business Partnerships team have been asked to identify a further £0.025m in service reduction. This is based on the team activity in 2014/15.

Service lead/owner**Steve McGavin**

Risks To Savings Delivery	Mitigating Action	Risk Owner
Efficiency savings are not achieved.	Each service area is used to a budget reduction being made at the start of each financial year.	Steve McGavin

Area to be Consulted	Points for Consideration	Name
Service	Consider the Business Partnership budget overall to identify where reductions should be applied.	Steve McGavin
Finance (Senior Accountant)	Ensure budget saving is removed at the beginning of new financial year.	Iain Shaw
Organisational Development	None identified at this stage.	Eleanor Kay
Equalities	None identified at this stage.	Laura McIntyre

Specific impacts to be considered	Summary of impacts and any mitigating actions to address negative impacts
Equalities and rights	It is not anticipated that there will be any positive or negative equalities impacts arising from this proposal. However further consideration will be given to this at the point where the savings are quantified.
Carbon impact	There are no carbon impacts arising from this proposal.
Partnership	It is possible that in reducing the funding in this area, there may be an impact on how the Council engages with partners. The Business Partnerships team will continue to engage with the business community, with developers and agents to minimise the impact on service delivery.
Prevention	There are no anticipated impacts on prevention arising from this proposal.

Key Stakeholders – Name	Service Area
Edinburgh Business Forum	The Business Partnerships team engages with and supports the Edinburgh Business Forum. They will continue to work together to ensure the savings identified are communicated effectively.

Impact on Wider Council	Consultation Arrangements and Outcome	Service Manager
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It is not anticipated that there will be any impact on the wider Council arising from this proposal.	N/A	N/A
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Next Steps - Actions	Action Owner	Completion Date
Assess existing service provision and determine activity which will stop/reduce as a result of the savings proposed.	Steve McGavin	

Political Sensitivity	
Assessment Level	Medium

Approvals Required	Name	Approval Date
Head of Service		
Director	Greg Ward	6/10/2014