

Economic Development – Enterprise and Innovation (further reduction)

Option Number	ED5
Savings Proposal	Economic Development Service
Division	Economic Development
Service area	Whole Service

Forecast Savings	2015-16 £m	2016-17 £m	2017-18 £m	Total £m
Incremental Savings	0.095	0.000	0.000	0.095
Cumulative Savings	0.095	0.095	0.095	0.095

Description of Savings Proposal

The service has reviewed all current activities and has set out the following proposals to achieve the savings total required.

This proposal is to achieve service reductions from funding for Enterprise and Innovation.

Potential Impact on Service Outcomes and any Mitigating Actions Proposed

In addition to the reductions set out in proposal ED2, the Enterprise and Innovation team have been asked to identify a further £0.095m in service reduction. This is based on the team activities in 2014/15.

Service lead/owner**Jim Galloway**

Risks To Savings Delivery	Mitigating Action	Risk Owner
Enterprise and Innovation reduction cannot be achieved.	Reduction will be applied at the beginning of the new financial year and service activity reduced accordingly.	Jim Galloway

Area to be Consulted	Points for Consideration	Name
Service	Consider the Enterprise and Innovation budget overall to identify where reductions should be applied.	Jim Galloway
Finance (Senior Accountant)	Ensure budget saving is removed at the beginning of new financial year.	Iain Shaw
Organisational Development	None identified at this stage.	Eleanor Kay
Equalities	None identified at this stage.	Laura McIntyre

Specific impacts to be considered	Summary of impacts and any mitigating actions to address negative impacts
Equalities and rights	It is not anticipated that there will be any positive or negative equalities impacts arising from this proposal. However further consideration will be given to this at the point where the actual reduction will be applied.
Carbon impact	There are no carbon impacts arising from this proposal.
Partnership	There may be partnership impacts arising from this saving as the Enterprise and Innovation team are responsible for Business Gateway in the Edinburgh and Lothians area as well as working in partnership across the city on creative industries, science and business incubation.
Prevention	There are no anticipated impacts on prevention arising from this proposal.

Key Stakeholders – Name	Service Area
Creative Edinburgh	Engagement will continue to work with Creative Edinburgh and Creative Scotland to support the creative industries in the city. Any impact on funding arising from this proposal will be discussed with partners.
Edinburgh Science Triangle	Engagement will continue to work with Edinburgh Science Triangle to support the science sector in the city. Any impact

	on funding arising from this proposal will be discussed with partners.
Business Gateway Edinburgh and Lothian	The Business Gateway contract has clear budget commitments set out. It is not anticipated that any of these commitments will be affected by this budget saving.

Impact on Wider Council	Consultation Arrangements and Outcome	Service Manager
It is not anticipated that there will be any impact on the wider Council as a result of this savings proposal.	None required	N/A

Next Steps - Actions	Action Owner	Completion Date
Review Enterprise and Innovation budget to achieve savings.	Jim Galloway	

Political Sensitivity	
Assessment Level	Medium

Approvals Required	Name	Approval Date
Head of Service		
Director	Greg Ward	6/10/2014