

Integrated Impact Assessment Statement– Borrowing costs

Delivery of this saving will be achieved through a combination of:

- (i) COVID-related and other programme slippage;
- (ii) the impact of the Loans Fund review reported to the Finance and Resources Committee on 14 February 2020;
- (iii) borrowing secured at historically low rates; and
- (iv) anticipated continuing reductions in interest rates (relative to previous assumptions) going forward.

As such, there is not anticipated to be any material impact of the proposal on people with protected characteristics, those vulnerable to falling into poverty, geographical communities or staff, nor on the economy or environment.

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