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UK Shared Prosperity Fund

Edinburgh Information Event
28th June 2022

UK Shared Prosperity Fund

Today's programme

- Introduction and housekeeping
- UK Shared Prosperity Fund Overview
- Summary of timescales
- Question and Answers

UK Shared Prosperity Fund

UKSPF is a central pillar of the UK Government's Levelling Up agenda and will commit over £2.6bn of funding for local investment by March 2025

Prospectus published in April 2022, setting out how UKSPF will invest in domestic priorities and target funding where it is needed most, focusing on:

- Communities and place
- Business support
- People and skills
- Multiply

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- £175M in core UKSPF activity funding
- £36.6M in Multiply funding
- Part must be spent on capital costs

Edinburgh's allocation for the next three financial years:

	2022/23	2023/24	2024/25	Total
Core UK SPF (Revenue)	£1,115,330	£2,178,380	£5,355,129	£8,648,839
Core UK SPF (Capital)	£129,458	£311,197	£1,167,562	£1,608,217
MULTIPLY	£647,290	£746,873	£746,873	£2,141,036
	£1,892,078	£3,236,450	£7,269,564	£12,398,092

How to apply for UK SPF in Edinburgh?

Projects must complete and submit their proposals for funding by 11 July 2022 and return them to ukspf@edinburgh.gov.uk

The proposal is made up of three parts:

- Application Form
- Spreadsheet providing details of anticipated expenditure
- Spreadsheet providing details of indicative deliverables

A guidance document for completing a proposal can also be [downloaded](#)

What can be funded?

Projects must deliver activity that falls into one or more of the three UK SPF investment priorities:

- Communities and place
- Business support
- People and skills

Projects must also be clearly aligned with at least one of the Interventions and be able to demonstrate how they will achieve Outcomes and Outputs for the investment.

[UKSPF List of Interventions, Outputs and Indicators documentation](#)

Proposals should also support:

The Local Outcome Improvement Plan priority themes:

- enough money to live on
- access to work, learning and training opportunities
- a good place to live



The Council's Business Plan priorities:



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Proposals need to be clearly described. Please tell us:

- Who will deliver the proposal
- What will be delivered
- Why it fits with the priorities for this funding
- When it will be delivered
- What exit plans are in place for beyond March 2025

Both spreadsheets should also be completed to show

- Defined costing plans linked to the intended interventions
- Clearly measurable and achievable outcomes and outputs

Timeline

Deadline for submission of proposals to be considered for inclusion in Edinburgh's Investment Plan	11 July 2022
Committee Report to the Housing, Homelessness and Fair Work Committee to provide details of the proposed Edinburgh Investment Plan.	4 August 2022
Submission of Edinburgh's Investment Plan for approval to UK Government.	12 August 2022
Anticipated date from UK Government for investment plan to be approved.	October 2022
UK Shared Prosperity Funding period ends	March 2025

Questions?...

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