

ET Summary (FBC)

Increased Project Costs scenario: £257m

		31 Dec 17	31 Dec 18	31 Dec 19	31 Dec 20	31 Dec 21	31 Dec 22	31 Dec 23	31 Dec 24	31 Dec 25	31 Dec 26	31 Dec 27	31 Dec 28	31 Dec 29	31 Dec 30	31 Dec 31	
		Pre-forecast	Pre-forecast	Construction	Construction	Construction	Construction	Operations	Operations	Operations	Operations	Operations	Operations	Operations	Operations	Operations	
Unit	Total	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
DEMAND																	
Total Demand	000 passengers	779,758	6,673	7,379	7,663	7,938	8,195	8,432	15,715	16,987	18,296	18,726	19,167	19,620	20,085	20,563	21,055
EDINBURGH TRAM FINANCIALS																	
TRAM OPERATING SURPLUS / (DEFICIT)	£000	1,376,473	3,342	(474)	(1,510)	(950)	(1,211)	(1,093)	4,551	6,246	8,477	9,850	11,422	13,133	14,991	17,009	19,124
Access Fee	- £000	(876,978)	(1,703)	(8,500)	(8,500)	(8,500)	(8,500)	(8,500)	(20,803)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)
TRAM OPERATING SURPLUS / (DEFICIT) BEFORE TAX & DIVIDENDS	£000	499,495	1,639	(8,974)	(10,010)	(9,450)	(9,711)	(9,593)	(16,252)	(16,881)	(14,650)	(13,278)	(11,705)	(9,995)	(8,136)	(6,118)	(4,003)
Corporation Tax/ Group Loss Relief	- £000	(88,469)	(316)	1,709	1,902	1,575	1,651	1,631	1,700	1,700	1,700	1,700	1,700	1,699	1,383	1,040	681
Payments to Transport for Edinburgh	- £000	(1,150)	(150)	(1,000)	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends to CEC	- £000	(402,199)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
B Shares Issued / (Repaid)	- £000	-	-	8,369	8,108	7,875	8,060	7,962	14,552	15,181	12,950	11,578	10,005	8,296	6,753	5,078	3,323
TRAM NET CASH FLOWS	£000	7,677	1,174	104	-	-	-	-	-	-	-	-	-	-	(0)	-	-

TRAM EXTENSION
30 YEARS FORECAST

31 Dec 32 Operations	31 Dec 33 Operations	31 Dec 34 Operations	31 Dec 35 Operations	31 Dec 36 Operations	31 Dec 37 Operations	31 Dec 38 Operations	31 Dec 39 Operations	31 Dec 40 Operations	31 Dec 41 Operations	31 Dec 42 Operations	31 Dec 43 Operations	31 Dec 44 Operations	31 Dec 45 Operations	31 Dec 46 Operations	31 Dec 47 Operations	31 Dec 48 Operations	31 Dec 49 Operations	31 Dec 50 Operations	31 Dec 51 Operations	31 Dec 52 Operations	31 Dec 53 Operations	31 Dec 54 Post-forecast
16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38
21,559	21,824	22,092	22,365	22,641	22,923	23,208	23,498	23,793	24,093	24,398	24,708	25,023	25,343	25,597	25,853	26,111	26,372	26,372	26,372	26,372	26,372	26,372
19,768	21,724	23,836	26,122	28,653	31,369	34,284	37,410	40,763	44,358	48,211	52,339	56,761	61,497	65,626	69,994	74,615	79,503	83,225	87,112	91,169	95,404	99,824
(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(23,127)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(32,265)	(17,637)
(3,359)	(1,403)	708	2,994	5,525	8,242	11,156	14,283	17,635	21,230	25,083	20,074	24,496	29,233	33,361	37,729	42,350	47,238	50,960	54,847	58,904	63,139	82,187
571	239	(120)	(509)	(939)	(1,401)	(1,897)	(2,428)	(2,998)	(3,609)	(4,264)	(3,413)	(4,164)	(4,970)	(5,671)	(6,414)	(7,200)	(8,031)	(8,663)	(9,324)	(10,014)	(10,734)	(13,972)
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	(17,015)	(26,622)	(30,846)	(34,720)	(38,759)	(41,943)	(45,165)	(48,517)	(52,016)	(66,595)
2,788	1,165	(588)	(2,485)	(4,586)	(6,841)	(9,260)	(11,855)	(14,637)	(17,621)	(20,819)	(16,662)	(20,332)	(6,357)	-	-	-	-	-	-	-	-	-
(0)	-	(0)	0	(0)	(0)	-	-	-	-	-	-	-	891	1,067	469	430	449	354	358	373	389	1,620